Turning Ideas Into a Business

Notes

**Instructions:** Answer the following questions with the Entrepreneurship Intro Power Point. Please use complete sentences when answering the questions.

1. Define the Key Terms:
   1. Ideas
   2. Opportunities
   3. Problem-Solving Model
   4. Self- Assessment
2. List two business ideas.
3. What is the difference between an idea and opportunity?
4. What are 3 ways you can come up with an idea or opportunity?
5. Share 1 idea you have in each of these areas:
   1. Hobbies and Interest-
   2. Past Experiences-
   3. Discovery or Invention-
6. How can you investigate opportunities?
7. Define SMART Goals:
   1. S-
   2. M-
   3. A-
   4. R-
   5. T-
8. Compare financial goals vs. Nonfinancial.
9. List the 6 steps to problem solving.
10. List at least 2 tips for turning ideas into a business.