Turning Ideas Into a Business

Notes

**Instructions:** Answer the following questions with the Entrepreneurship Intro Power Point. Please use complete sentences when answering the questions.

1. Define the Key Terms:
	1. Ideas
	2. Opportunities
	3. Problem-Solving Model
	4. Self- Assessment
2. List two business ideas.
3. What is the difference between an idea and opportunity?
4. What are 3 ways you can come up with an idea or opportunity?
5. Share 1 idea you have in each of these areas:
	1. Hobbies and Interest-
	2. Past Experiences-
	3. Discovery or Invention-
6. How can you investigate opportunities?
7. Define SMART Goals:
	1. S-
	2. M-
	3. A-
	4. R-
	5. T-
8. Compare financial goals vs. Nonfinancial.
9. List the 6 steps to problem solving.
	1.
	2.
	3.
	4.
	5.
	6.
10. List at least 2 tips for turning ideas into a business.